



**NATIONAL CONSUMER  
TRIBUNAL**

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**IN THE NATIONAL CONSUMER TRIBUNAL  
HELD IN CENTURION**

**Case Number: NCT/ 274/2009/138 (1)(P)**

**In the matter between:**

**MATLOANE MAURICE MESHACK TSUNKE**

**Applicant/Consumer**

**ID: 740330 5527 086**

**and**

**ABSA BANK LIMITED**

**1<sup>st</sup> Respondent/Credit Provider**

**IEMAS**

**2<sup>nd</sup> Respondent/Credit Provider**

**TRUWORTHS LIMITED**

**3<sup>rd</sup> Respondent/Credit Provider**

**WOOLWORTHS**

**4<sup>th</sup> Respondent/Credit Provider**

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**CONSENT ORDER**

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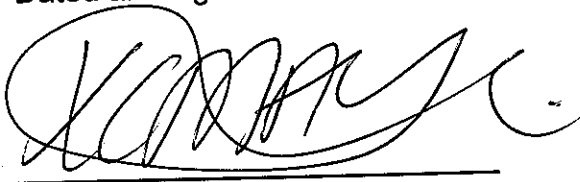
The Tribunal having read the papers filed of record and heard the Debt Counsellor;

The Tribunal, being satisfied that the Applicant and the Respondents are parties to a debt re-arrangement facilitated by a Debt Counsellor under section 86(7)(b) read together with section 138(1) of the National Credit Act, Act 34 of 2005 ;( the Act).

The Tribunal hereby orders that:

1. The draft consent order formulated as the order of the Tribunal attached hereto and marked Annexure "A" is confirmed;
2. The parties are warned that failure to comply with the order of the Tribunal constitutes an offence in terms of section 160(1) of the Act.

Dated and signed at Centurion on this 21/..... day of ...01.....2010



**MR. XOLELA MAY**

**PRESIDING MEMBER**

## IN THE NATIONAL CONSUMER TRIBUNAL

HELD AT CENTURION

Case No:

In the matter between:

MATLOANE MAURICE MESHACK TSUNKE  
Identity number: 7403305527086

CONSUMER/1<sup>ST</sup> APPLICANT

And

ABSA BANK LIMITED  
IEMAS  
TRUWORTHS LIMITED  
WOOLWORTHS

1<sup>ST</sup> RESPONDENT/CREDIT PROVIDER  
2<sup>ND</sup> RESPONDENT/CREDIT PROVIDER  
3<sup>RD</sup> RESPONDENT/CREDIT PROVIDER  
4<sup>TH</sup> RESPONDENT/CREDIT PROVIDER

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DRAFT CONSENT ORDER IN TERMS OF SECTION 86(8) READ TOGETHER  
WITH SECTION 138 OF THE NATIONAL CREDIT ACT 34 OF 2005

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**WHEREAS:**

- a. The consumer applied for debt review in terms of the National Credit Act 43 of 2005;
- b. The debt counsellor found that the consumer is experiencing difficulty satisfying all obligations under the credit agreements in a timely manner;
- c. The debt counsellor recommended a restructuring of the payment instalments to all the credit providers, as per the agreement which is attached hereto marked: "Annexure B";
- d. All the respective credit providers and the consumer/applicant consented to this agreement, which consents are hereto attached marked "Annexure C"

**NOW THEREFORE:**

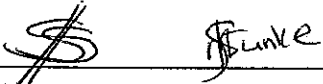
The Tribunal, being satisfied that the Applicant and Respondent are parties to a debt rearrangement facilitated by a debt counsellor under section 86(7) of National Credit Act, hereby orders, by consent of the parties:

1. That the payment structures of the agreement between the Applicant and the Respondents as set out in Annexure "B", be made an order of the National Consumer Tribunal;
2. Which agreement restructures the payment instalment by extending the payment period as indicated in Annexure "C"

Creditor	Reference	Annual Interest	New Monthly Instalment	Balance	Estimated Period in Months
ABSA BANK LIMITED	4038220027699018	14.00%	R1.21	R1 223.13	63
IEMAS	4006836-14 (VEHICLE)	15.00%	R650.00	R38 252.98	53
TRUWORTHS	10100170065878	10.00%	R162.97	R1 561.06	12
WOOLWORTHS	4164540081202011	10.00%	R5.52	R15 858.98	71
WOOLWORTHS	6007850124846724	10.00%	R173.46	R3 938.10	24

DATED at Centurion this the \_\_\_\_\_ day of \_\_\_\_\_ 2009

REGISTRAR OF THE NATIONAL CONSUMER TRIBUNAL

  
 Applicant/Consumer  
 Debt Counsellor on behalf of the Consumer

TO:

THE REGISTRAR OF THE TRIBUNAL  
 CENTURION

1. ABSA BANK LIMITED  
 8<sup>TH</sup> MARBLE TOWERS  
 CNR JEPPE & VON WIELLIGH STREET  
 JOHANNESBURG  
 2000
2. IEMAS  
 PRIVATE BAG X 924  
 PRTORIA  
 0001
3. TRUWORTHS  
 1 MOSTERT STREET  
 CAPE TOWN  
 8000
4. WOOLWORTHS  
 93 LONG MARKET STREET  
 CAPE TOWN  
 8000