



**NATIONAL CONSUMER
TRIBUNAL**

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**IN THE NATIONAL CONSUMER TRIBUNAL
HELD IN CENTURION**

Case Number: **NCT/ 249/2009/138 (1)(P)**

In the matter between:

MBONGWA SIMON BHENGU

1st Applicant/Consumer

ID: 620620 5709 089

and

AFRICAN BANK LIMITED

1st Respondent/Credit Provider

ADDCON (PTY) LIMITED

2nd Respondent/Credit Provider

CONSENT ORDER

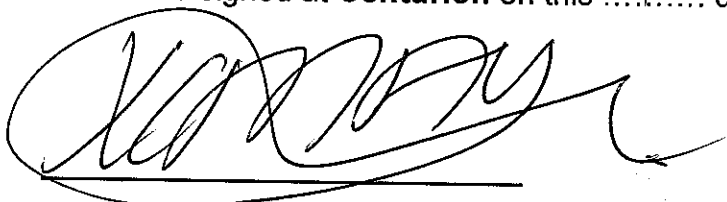
The Tribunal having read the papers filed of record and heard the Debt Counsellor;

The Tribunal, being satisfied that the Applicant and the Respondents are parties to a debt re-arrangement facilitated by a Debt Counsellor under section 86(7)(b) read together with section 138(1) of the National Credit Act, Act 34 of 2005 ;(the Act).

The Tribunal hereby orders that:

1. The draft consent order formulated as the order of the Tribunal attached hereto and marked Annexure "A" is confirmed;
2. The parties are warned that failure to comply with the order of the Tribunal constitutes an offence in terms of section 160(1) of the Act.

Dated and signed at Centurion on this 21 day of 01 2000



MR. XOLELA MAY

PRESIDING MEMBER

IN THE NATIONAL CONSUMER TRIBUNAL

HELD AT CENTURION

Case No:

In the matter between:

BHENGU, MBONGWA SIMON
Identity number: 6206205709089

CONSUMER/1ST APPLICANT

And

AFRICAN BANK LIMITED
ADDCON (PTY) LTD

1ST RESPONDENT/CREDIT PROVIDER
2ND RESPONDENT/CREDIT PROVIDER

**DRAFT CONSENT ORDER IN TERMS OF SECTION 86(8) READ TOGETHER
WITH SECTION 138 OF THE NATIONAL CREDIT ACT 34 OF 2005**

WHEREAS:

- a. The consumer applied for debt review in terms of the National Credit Act 43 of 2005;
- b. The debt counsellor found that the consumer is experiencing difficulty satisfying all obligations under the credit agreements in a timely manner;
- c. The debt counsellor recommended a restructuring of the payment instalments to all the credit providers, as per the agreement which is attached hereto marked: "Annexure B";
- d. All the respective credit providers and the consumer/applicant consented to this agreement, which consents are hereto attached marked "Annexure C"

NOW THEREFORE:


The Tribunal, being satisfied that the Applicant and Respondent are parties to a debt rearrangement facilitated by a debt counsellor under section 86(7) of National Credit Act, hereby orders, by consent of the parties:

1. That the payment structures of the agreement between the Applicant and the Respondents as set out in Annexure "B", be made an order of the National Consumer Tribunal;
2. Which agreement restructures the payment instalment by extending the payment period as indicated in Annexure "C"
- 3.

Creditor	Reference	Annual Interest	New Monthly Instalment	Balance	Estimated Period in Months
AFRICAN BANK LIMITED	4336250001	15.50%	R293.67	R3 814.96	20
ADDCON (PTY) LTD	4721003	40.90%	R229.01	R4 554.39	34
ADDCON (PTY) LTD	4548710	40.90%	R427.32	R7 830.09	32

DATED at Centurion this the _____ day of _____ 2009

REGISTRAR OF THE NATIONAL CONSUMER TRIBUNAL


Applicant/Consumer
Debt Counselor on behalf of the Consumer

TO:

THE REGISTRAR OF THE TRIBUNAL
CENTURION

1. AFRICAN BANK LIMITE
59 16TH ROAD
MIDRAND
1685

2. ADDCON (PTY) LTD
ESPLANADE BUSINESS SUITE
8 CLIFFORD STREET
QUIGNEY
5211